

Risk and Opportunity Management Policy

Perenti Limited (Perenti) is committed to effective risk and opportunity management in order to achieve its business objectives.

Risk is inherent in any business and can manifest in many different forms such as health, safety, environment, financial, reputation, regulatory, operational and market risk. Effective risk and opportunity management is vital to the achievement of organisational objectives by enhancing opportunities, reducing threats and ultimately providing a competitive advantage.

Risk and opportunity management is an integral part of Perenti organisational processes and will be applied consistently across all businesses. This policy aims to ensure that:

- Risk and opportunity management is embedded in our critical business activities, practices and processes.
- Risk and opportunity management is systematic, structured and timely, and is undertaken using the best available information.
- Risks and opportunities are identified, analysed, and ranked using a consistent methodology.
- Foreseeable risks and opportunities are identified proactively; the nature and impact of those risks and opportunities is understood so far as is reasonably practicable.
- Risk and opportunity management informs operational and strategic decision making.
- Appropriate resources are allocated for risk and opportunity management.
- Responsibilities and accountabilities for risk and opportunity management are allocated at all levels of the organisation, from frontline employees to board level.
- Perenti employees are trained in risk and opportunity management in accordance with their risk and opportunity management responsibilities.
- Risk and opportunity management activities are monitored, reviewed and reported on at all levels of the organisation.
- Risk and opportunity management is an ongoing process, and as such risks and opportunities will be reviewed and updated.
- The overall Perenti Risk and Opportunity Management policy, standard and associated procedures will be evaluated and reviewed.

Perenti is committed to managing risks and opportunities in accordance with this policy and associated Risk and Opportunity Management Documents. Risk and opportunity management activities will provide management and the board with greater certainty and confidence that risks and opportunities are being identified and managed.

This policy will be reviewed biennially.



Mark Norwell
Managing Director & CEO
Perenti

Approved by the Perenti Board on 7 November 2018